DPG DEGREE COLLEGE GURGAON

LESSON PLANNER FOR THE SEMESTER II/IV/VI (A.Y. -2017-18)

**NAME OF THE TEACHER: *miss. diksha ( Assistant Professor)***

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|  | **CLASS** | **B.Com- 1st Year Semester- 2nd (Section A, B&C)** |
|  | **SUBJECT** |  **business economics** |
|  |  | **TOPICS COVERED** |
| **CHAPTER 1****WEEK 1****1/1/18** | **WEEK 1 Day 1** **1.1.1****1.1.2** | **Price determination under perfect competition** Meaning  assumptions of perfect competition |
| **2/1/18** | **WEEK 1 Day 2** **1.2.1** | Price Determination under Perfect Competition |
| **3/1/18** | **WEEK 1 Day3****1.3.1****1.4.1** | Importance of Time Element ,Difference between short and long period |
| **4/1/18** | **WEEK 1 Day 4****1.5.1** | Price Determination in very Short Period |
| **5/1/18** | **WEEK 1 Day 5****1.6.1****1.7.1** | Price Determination in Short Period , long Period |
| **6/1/18** | **WEEK 1 Day 6****1.8.1** | Normal Price and Returns to Scale |
| **WEEK 2****8/1/18** | **WEEK 2 Day 1****1.9.1** |  Difference between Market Price and Normal Price |
| **Chapter 2****9/1/18** | **WEEK 2 Day 2****2.1.1****2.1.2** | **Equilibrium of firm and industry under perfect competition**Meaning of Firm , Firm’s Equilibrium .Conditions of the Firm’s Equilibrium |
| **10/1/18** | **WEEK 2 Day 3****2.1.3** | Total Revenue and Total Cost Approach (Maximum profit and Minimum Loss) |
| **11/1/18** | **WEEK 2 Day 4****2.1.4** | Marginal Revenue and Marginal Cost Approach |
| **12/1/18** | **WEEK 2 Day 5****2.1.5** | Determination of Short-run Equilibrium of the Firm (super normal profit , normal profit ,minimum loss) |
| **13/1/18** | **WEEK 2 Day 6****2.1.6** | Determination of Long-run Equilibrium of the Firm |
| **WEEK 3****15/1/18** | **WEEK 3 Day 1****2.2.1****2.2.2** |  Meaning of Industry and its Equilibrium, Conditions |
| **16/1/18** | **WEEK 3 Day 2****2.2.3****2.2.4** | Short-run Equilibrium of the Industry, Long-run Equilibrium of the Industry |
| **17/1/18** | **WEEK 3 Day 3****2.2.5** | Law of Costs  |
| **18/1/18** | **WEEK 3 Day 4****2.2.6** | Difference between the equilibrium of the firm and industry.Short run supply curve |
| **19/1/18** | **WEEK 3 Day 5****2.3.1** | Long run supply curve |
| **20/1/18** | **WEEK 3 Day 6****2.4.1** | Application of perfect competition |
| **22/1/18** | **WEEK 4 Day 1****2.4.2** | Impact of price ceiling on consumers under perfect competition |
| **Chapter 3****23/1/18** | **WEEK 4 Day 2****3.1.1** | **Monopoly**Concept and features of Monopoly |
| **24/1/18** | **WEEK 4 Day 3****3.1.2** | Causes of Monopoly |
| **25/1/18** | **WEEK 4 Day 4****3.2.1****3.3.1** | Demand and Revenue under Monopoly, Cost under monopoly |
| **27/1/18** | **WEEK 4 Day 6****3.4.1** | Total Revenue and Total Cost Approach |
| **WEEK 5****29/1/18** | **WEEK 5 Day 1****3.5.1** | Marginal Revenue and Marginal Cost Approach |
| **30/1/18** | **WEEK 5 Day 2****3.6.1** | Determination of Short-run Equilibrium of the Firm (super normal profit , normal profit ,minimum loss) |
| **31/2/18** | **WEEK 5 Day 3****3.6.2** | Determination of Long-run Equilibrium of the Firm |
| **1/2/18** | **WEEK 5 Day 4****3.6.3** | Law of Costs , Monopoly Price with Zero cost of production |
| **2/2/18** | **WEEK 5 Day 5****3.7.1** | Lerner’s Measure, Bain’s Measure |
| **3/2/18** | **WEEK 5 Day 6****3.8.1** | Comparison between monopoly and perfect competition |
| **WEEK 6****5/2/18** | **WEEK 6 Day 1****3.9.1** | Multiplant monopoly . |
| **6/2/18** | **WEEK 6 Day 2****3.10.1** | Price Discrimination ( meaning , kinds , conditions, profitability, determination , degrees , effects ) |
| **7/2/18** | **WEEK 6 Day 3****3.10.2** | Dumping ( meaning , determination ), difference between simple monopoly and discriminating Monopoly |
| **8/2/18** | **WEEK 6 Day 4****3.11.1****3.12.1** | Control and regulation of Monopoly, Application of Monopoly Model |
| **Chapter 4****9/2/18** | **WEEK 6 Day 5****4.1.1****4.1.2** | **Monopolistic competition**Meaning features of Monopolistic Competition |
| **10/2/18** | **WEEK 6 Day 6****4.2.1****4.3.1** | Demand and cost under Monopolistic Competition , product Differentiation |
| **WEEK 7****12/2/18** | **WEEK 7 Day 1****4.4.1** | Determination of Short-run Equilibrium of the Firm (super normal profit , normal profit ,minimum loss) |
| **CHAPTER 4****13/2/18** | **WEEK 7 Day 2****4.4.2** | Determination of Long-run Equilibrium of the Firm |
| **14/2/18** | **WEEK 7 Day 3****4.5.1****4.5.2** | Group equilibrium , Non–price competition |
| **15/2/18** | **WEEK 7 Day 4****4.6.1** | Selling Cost (Meaning , assumptions, shape , difference between selling cost and production cost, Firm’s equilibrium |
| **16/2/18** | **WEEK 7 Day 5****4.7.1****4.7.2** | Comparison between * monopolistic and perfect competition
* monopolistic and monopoly
 |
| **17/2/18** | **WEEK 7 Day 6****4.8.1** | Excess capacity |
| **Chapter 5****WEEK 8****19/2/18** | **WEEK 8 Day 1****5.1.1****5.2.1****5.3.1****5.4.1** | **Oligopoly**Meaning , features, classification ,emergence of oligopoly |
| **20/2/18** | **WEEK 8 Day 2****5.5.1** | Carnot’s Model (meaning, assumptions, explanation, criticisms ) |
| **21/2/18** | **WEEK 8 Day 3****5.5.2** | Bertrand’s Model (meaning, assumptions, explanation, criticisms ) |
| **22/2/18** | **WEEK 8 Day 4****5.5.3** | Edge worth’s Model (meaning, assumptions, explanation, criticisms ) |
| **CHAPTER 6****23/2/18** | **WEEK 8 Day 5****5.6.1** | Price and output determination under oligopoly |
| **24/2/18** | **WEEK 8 Day 6****5.6.2** | Price Rigidity – Sweezy’s kinky demand curve (meaning, assumptions, explanation, criticisms ) |
| **WEEK 9****26/2/18** | **WEEK 9 Day 1****5.7.2** | Collusive oligopoly ( price determination under perfect collusion and imperfect collusion ) |
| **Chapter 6****27/2/18** | **WEEK 9 Day 2****6.1.1****6.2.1** | **Theory of factor pricing**Theory of factor pricing, some basic concepts |
| **28/2/18** | **WEEK 9 Day 3****6.3.1** | Marginal productivity theory of distribution (meaning, assumptions, explanation, criticisms ) |
| **1/3/18** | **WEEK 9 Day 4****6.4.1** | Determination of factor pricing under imperfect competition |
| **3/3/18** | **WEEK 9 Day 5****6.5.1** | Modern theory of factor pricing |
| **WEEK 10****5/3/18** | **WEEK 10 Day 1****6.5.2** | Elasticity of demand for a factor |
| **6/3/18** | **WEEK 10 Day 2****6.5.3** | Supply of factors |
| **Chapter 7****7/3/18** | **WEEK 10 Day 3****7.1.1****7.2.1****7.2.2** | **Determination of wages rate**Meaning :wagesNominal wages and Real wagesDifference between money and real wages |
| **8/3/18** | **WEEK 10 Day 4****7.2.3** | Factors determining the real wages |
| **9/3/18** | **WEEK 10 Day 5****7.3.1** | Marginal productivity theory of wages (meaning, assumptions, explaination, criticisms ) |
| **10/3/18** | **WEEK 10 Day 6****7.4.1** | Wage determination under perfect competition (demand for labour , supply of labour ) |
| **WEEK 11****12/3/18** | **WEEK 11 Day 1****7.4.2** | Determination of Equilibrium wage * short period – super normal profit , normal profit, loss
* long period
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| **13/3/18** | **WEEK 11 Day 2****7.5.1****7.6.1** | Wage determination under Monopoly, Exploitation of labour  |
| **Chapter 8****14/3/18** | **WEEK 11 Day 3****8.1.1****8.1.2** | **RENT**Meaning of Rent , types of Rent |
| **CHAPTER 5****15/3/18** | **WEEK 11 Day 4****8.2.1** | Ricardian theory of Rent (meaning, assumptions, statement , determination , criticisms ) |
| **16/3/18** | **WEEK 11 Day 5****8.3.1** | Modern theory of Rent  |
| **17/3/18** | **WEEK 11 Day 6****8.4.1** | Rent and Price |
| **WEEK 12****19/3/18** | **WEEK 12 Day 1****8.5.1****8.5.2****8.5.3** | Quasi rent , similarity between rent and quasi rent, difference between rent and quasi rent  |
| **Chapter 9****20/3/18** | **WEEK 12 Day 2****9.1.1****9.2.1** | **Interest**Meaning of Interest , types of interest |
| **21/3/18** | **WEEK 12 Day 3****9.2.2****9.3.1** | Difference in the Rates of Interest , problems of interest ,ROI Determined |
| **22/3/18** | **WEEK 12 Day 4****9.4.1** | Classical theory of Interest ( meaning , determination , criticism ) |
| **23/3/18** | **WEEK 12 Day 5****9.5.1** | Neo-Classical theory of Interest ( meaning , determination , criticism ) |
| **24/3/18** | **WEEK 12 Day 6****9.6.1** | Liquidity preference theory of Interest ( meaning , determination , criticism ) |
| **WEEK 13****26/3/18** | **WEEK 13 Day 1****9.7.1****9.8.1** | Difference between :* classical and keynesian theories of Interest
* loanable Fund theory and liquidity preference theory
 |
| **27/3/18** | **WEEK 13 Day 2****9.9.1** | Modern theory of Interest |
| **Chapter 10****28/3/18** | **WEEK 13 Day 3****10.1.1****10.2.1** | **Profit**Meaning of profit , types of profit |
| **29/3/18** | **WEEK 13 Day 4****10.2.2** | Functions of profit |
| **30/3/18** | **WEEK 13 Day 5****10.3.1****10.3.2** | Innovation theory, dynamic theory  |
| **31/3/18** | **WEEK 13 Day 6****10.3.3** | Risk theory of profit  |
| **WEEK 14****2/4/18** | **WEEK 14 Day 1****10.3.4** | Uncertainty bearing theory of profit |
| **3/4/18** | **WEEK 14 Day 2****10.4.1****10.5.1****10.6.1** | Causes , nature of profit, justification of profit. |
| **4/4/18** | **WEEK 14 Day 3****10.7.1****10.7.2** | Profit policy, aims of profit policy |
| **5/4/18** | **WEEK 14 Day 4****10.7.3****10.8.1** | Consideration, break even point analysis. |
| **6/4/18** | **WEEK 14 Day 5****10.9.1****10.10.1****10.11.1** | Method of break even analysis , advantages,limitations |
| **7/4/18** | **WEEK 14 Day 6** | Revision  |
| **WEEK 15****9/4/18** | **WEEK 15 Day 1** | Problems of Unit-I  |
| **10/4/18** | **WEEK 15 Day 2** | Revision of Unit-I & Assignment check |
| **11/4/18** | **WEEK 15 Day 3** | Problems of Unit-II |
| **12/4/18** | **WEEK 15 Day 4** | Revision of Unit-II & Assignment check |
| **13/4/18** | **WEEK 15 Day 5** | Problems of Unit-III |
| **14/4/18** | **WEEK 15 Day 6** | Revision of Unit-III & Assignment check |
| **WEEK 16****16/4/18** | **WEEK 16 Day 1** | Problems of Unit-IV |
| **17/4/18** | **WEEK 16 Day 2** | Revision of Unit-IV & Assignment check |
| **18/4/18** | **WEEK 16 Day 3** | Examination guidance lecture cont. |
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**REMARKS:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**SIGN OF TEACHER:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ . SIGN OF THE PRINCIPAL: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ .**