

## MEMORANDUM OF UNDERSTANDING (MoU)

Between

**V5 Global Services Pvt. Ltd**

&

**DPG Degree College**

This Memorandum of Understanding (MOU) is entered into as of this 20.07.2022 between V5 Global Services Pvt Ltd incorporated under the Companies Act, 1956, having its registered office at B-1/H-5, Second floor, Mohan Co-operative Industrial Estate, Mathura Road, New Delhi and DPG Degree College, Sector 34 Gurugram (Haryana) having administrative office Near Hero Honda Chowk, Sector-34, Gurugram (Haryana) represented by Mr Pradeep Kumar (Training and Placement Officer). **The following are terms and conditions which each student and college must sign with V5 Global Services Pvt. Ltd., as part of their placement program:**

### **A) College & Eligibility Detail:**

- 1) Student Eligibility: Third Year Regular Bachelor's in Business Administration/ Bachelor's in Commerce/ Bachelor's in Arts or any other equivalent graduation program
- 2) Following details will be shared by the College to V5 Global Services Pvt Ltd:
  - a) College Registration Number,
  - b) Name of the Program & Specialization,
  - c) Approximate students and their specialization/course who are interested in this program,
  - d) College Co-ordinator name, contact number and mail ID.
- 3) College has agreed that it will provide the place, infrastructure, and necessary facilities to support V5 Global Services Pvt Ltd for the selection of the students.

### **B) Placement:**

- 1) V5 Global Services Pvt Ltd will actively engage to help the delivery of the training and placement of the students from college for in house requirements or for our client requirements.



Principal

D.P.G. Degree College  
Sector-34, Gurugram

2) In case if the student is selected for placement with V5 Global Services Pvt Ltd or with any of its clients, he/she could be relocated to any other location depending upon the vacancy. In case student fail to report to the new location due to any reason the job offer will stand automatically withdrawn

3) There is no financial obligation on the part of College or V5 Global Services Pvt Ltd,

**C) Company Policies:**

1) The student will follow all the Company policies shared with them after the placement. Company policy will vary according to the company they are getting selected to.

**D) Conveyance Policy:**

1) In case of any official travelling to the College from any branch of V5 Global Services Pvt Ltd for training/interview or examination purposes, V5 Global Services Pvt Ltd will not be liable to bear any expense whatsoever.

**E) Termination:**

1) This Agreement will be valid from the date of signup which can be terminated by either party by giving 1 Month notice in advance

**F) Marcom Policy**

1) V5 Global Services Pvt Ltd is permitting the college to use its brand logo in the social media/ website of college. In case college wants to publish anything about V5 Global Services Pvt Ltd or about this placement program in print/social media College must take written permission from V5 Global Services Pvt Ltd.

**G) Relationship between the Parties:**

1) It is expressly agreed that V5 Global Services Pvt Ltd and College are acting under this MoU as independent contractors, and the relationship established under this MoU shall not be construed as a partnership.

  
Principal  
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#### **H) Co - Operation**

- 1) V5 Global Services Pvt Ltd and DPG College are united by common interests and objectives, and they shall establish co-operation. Both the party's co-operation will facilitate effective utilization of the intellectual capabilities.
- 2) The parties shall co-operate with each other and shall as promptly as is responsibly practical, relevant agreement.


#### **I) Settlement of Dispute:**

Dispute resolution and Arbitration any dispute between the Parties arising out of this MOU or any Joint Initiative undertaken hereunder shall be, at the first instance be addressed through conciliation and in default of any resolution by conciliation, be submitted to arbitration. The parties may appoint a person agreeable to them as a Sole Arbitrator. In case the parties fail to agree upon a single person as an Arbitrator, then each of the parties shall appoint an Arbitrator and both the arbitrators so appointed shall appoint a third arbitrator who shall act as the presiding arbitrator. The arbitration, if any, shall be governed by the arbitration and conciliation act 1996, as amended from time to time. Should there be any dispute or litigation by the students, or any other party related to the program me

, college shall resolve the matter as it deems fir. V5 Global Services Pvt Ltd shall not entertain nor shall be responsible or liable for any such litigations or disputes. For the avoidance of doubt, V5 Global Services Pvt Ltd shall not be liable for any direct or indirect, consequential, or special damages that may arise from any claims whatsoever under this MoU

#### **J) College Obligation:**

- 1) The college will provide them the terms and conditions of the program even before they apply for the program so that student dropouts at later stage can be avoided.
- 2) College has to agree that it will not sign up any such agreement with any of the companies which operates in a similar business in India.

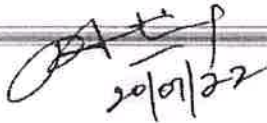
  
Principal  
D.P.G. Degree College  
Sector-34, Gurugram

For VS Global Services Pvt Ltd



For DPG Degree College

Mr Pradeep Kumar

  
20/01/22

D.P.G. Degree College  
Behind Marble Market  
Sector-34, Gurugram



Principal  
D.P.G. Degree College  
Sector-34, Gurugram